

Housing for All

San Luis Obispo County Housing Trust Fund

Village at Broad Street Apartments Taking Shape



Photo of The Village at Broad Street in early May. More photos are at <https://picasaweb.google.com/115714390972291704896/VillageAtBroadMay2011#>

The construction of 42 new rental homes at the Village at Broad Street in the City of San Luis Obispo is scheduled for completion in November 2011. The development is located at 2201 Emily Street, which is near the intersection of Broad, South and Santa Barbara Streets.

The Village at Broad Street will have 19 three bedroom units, 21 two bedroom units and two one bedroom units. The apartments will be affordable to a wide range of households who live and work in San Luis Obispo. Rents and utilities together will range from less than \$500 to about \$1,100 per month depending on the number of bedrooms and the income targeting of the units.

The developer and general partner for the project is the ROEM Development Corporation, a Santa Clara-based firm that develops both market rate and affordable housing throughout California. This is ROEM's first project in San Luis Obispo. City has already approved a second project that the company plans to

build in the same general area. ROEM has opened a Paso Robles office to better serve our area. More information on ROEM and their projects is available online at www.ROEMcorp.com.

Applications for the Village at Broad Street will be accepted in August. Until then, interested parties can call ROEM at (408) 984-5600 x 10 and ask to be placed on their interest list.

The Housing Trust Fund provided a \$1.3 million land and predevelopment loan for the project in December 2009.

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